


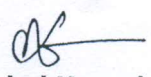
## Dhaka Electric Supply Company Limited (DESCO)

### Statement of Financial Position (Un-Audited)

As on 30 September 2013

Particulars	Amount in Taka	
	30 Sep' 2013	30 June 2013
<b>Assets:</b>		
<b>Non Current Assets:</b>		
Property, Plant & Equipment	10,871,849,917	10,923,573,557
Capital Work -in- Progress	296,079,187	247,687,051
	<b>11,167,929,104</b>	<b>11,171,260,608</b>
<b>Current Assets:</b>		
Stores and Spares	2,364,242,792	2,490,519,486
Accounts Receivable	3,883,737,476	3,254,315,568
Advances & Deposits	360,650,585	367,710,049
Advance Income Tax	477,147,525	449,061,216
Cash and Bank Balances	15,687,010,095	16,125,607,818
	<b>22,772,788,473</b>	<b>22,687,214,138</b>
<b>Total Assets</b>	<b>33,940,717,577</b>	<b>33,858,474,746</b>
<b>Equity &amp; Liabilities:</b>		
<b>Capital &amp; Reserves:</b>		
Share Capital	2,993,185,063	2,993,185,063
Share Money Deposit	75,000,000	75,000,000
GOB Equity	1,552,140,000	1,552,140,000
Retained Earnings	6,164,619,496	6,145,810,140
<b>Equity</b>	<b>10,784,944,559</b>	<b>10,766,135,203</b>
<b>Long Term Liabilities:</b>		
Long Term Loans (ADB & GOB)	7,764,668,381	7,727,196,345
Deferred Tax Liability	1,695,893,831	1,695,893,831
Due to DESA / DPDC (for assets taken over)	4,039,671,539	4,039,671,539
Consumer Security Deposits	1,350,053,089	1,315,302,695
	<b>14,850,286,840</b>	<b>14,778,064,410</b>
<b>Current Liabilities:</b>		
Accounts Payable	4,387,605,634	4,425,340,290
Creditors for Goods/Works	891,607,217	828,530,072
Creditors for Other Finance	1,144,472,603	1,246,238,997
Creditors for Expenses	225,597,796	248,025,990
Current Maturity of Long Term Loans	383,925,939	382,332,196
Accrued Interest on Loans	1,055,138,081	973,803,262
Provision for Income Tax	217,138,909	210,004,326
	<b>8,305,486,178</b>	<b>8,314,275,133</b>
<b>Total Equity &amp; Liabilities</b>	<b>33,940,717,577</b>	<b>33,858,474,746</b>

  
 Md. Rafiq Uddin  
 Executive Director (F & A)

  
 Md. Arjad Hossain  
 Managing Director




**Dhaka Electric Supply Company Limited (DESCO)**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the 1st Quarter ended 30 September 2013**

Particulars	1st July to 30 September 2013 Taka	1st July to 30 September 2012 Taka
<b>Operating Revenue:</b>		
Energy Sales (Net of Vat)	6,916,824,131	6,358,681,208
Other Operating Revenue	83,463,176	57,389,165
<b>Total Revenue from Operation</b>	<b>7,000,287,307</b>	<b>6,416,070,373</b>
<b>Cost of energy Sales:</b>		
Energy Purchase (including wheeling Charge)	6,426,320,007	5,406,272,304
Operating Expenses	143,843,157	139,845,610
Depreciation (Operating)	171,125,170	202,424,930
	<b>6,741,288,334</b>	<b>5,748,542,844</b>
<b>Gross Margin</b>	<b>258,998,973</b>	<b>667,527,529</b>
<b>Cost &amp; Expenditure:</b>		
Administrative Expenses	45,505,411	38,987,165
Employee Expenses	184,103,421	153,913,323
Depreciation (Non Operating)	9,250,418	9,672,136
	<b>238,859,250</b>	<b>202,572,624</b>
<b>Operating Profit</b>	<b>20,139,723</b>	<b>464,954,905</b>
<b>Non Operating Income/(Expense)</b>		
Interest Income	126,190,196	162,965,904
Interest Expenses	(81,334,818)	(85,792,219)
Exchange (Loss)/Gain	(39,065,779)	(10,006,088)
Miscellaneous Income	14,618	3,342
<b>Non Operating Income(Net)</b>	<b>5,804,217</b>	<b>67,170,939</b>
<b>Net Profit before tax</b>	<b>25,943,940</b>	<b>532,125,844</b>
<b>Income Tax :</b>		
Current Tax Provision	(7,134,583)	(146,334,607)
	-	-
	<b>(7,134,583)</b>	<b>(146,334,607)</b>
<b>Net Profit After Tax</b>	<b>18,809,356</b>	<b>385,791,237</b>
<b>Basic Earnings per Share</b>	<b>0.06</b>	<b>1.29</b>

**Note:**

1. Board of Directors in its meeting held on October 26, 2013 proposed 15% Bonus Share for the year 2012-2013.
2. Restated EPS for the period 1st July 2013 - 30 September 2013 will be Tk 0.05
3. Energy sales increased due to increase of number of consumer and reduce of load shedding.
4. Energy purchase increased due to increase of Bulk tariff.

  
**Md. Rafiq Uddin**  
**Executive Director( F & A)**

  
**Md. Arjad Hossain**  
**Managing Director**

